



POLICY DOCUMENT FOR SCHOLARSHIPS AND FREESHIPS

1. Introduction

This policy outlines the framework and guidelines for the provision of scholarships and freeships to deserving students at NSB Academy, Bangalore. It aims to ensure transparency, fairness, and equity in financial aid disbursement, promoting access to education for all eligible students.

2. Objectives

The primary objectives of the Scholarships and Freeships Policy are:

- To support meritorious students from economically disadvantaged backgrounds.*
- To incentivize academic excellence and leadership qualities.*
- To reduce the financial barriers to higher education for deserving students.*
- To promote inclusivity and diversity within the student body.*

3. Types of Scholarships and Freeships

The institution offers the following types of financial assistance:

- Merit-Based Scholarships:** *Awarded to students who demonstrate outstanding academic performance.*
- Need-Based Freeships:** *Provided to students who require financial assistance to cover tuition and other educational expenses.*
- Special Category Scholarships:** *Targeted at specific groups, such as students from underrepresented communities, first-generation college students, or those with disabilities.*
- Excellence Awards:** *Recognizes students with exceptional achievements in sports, arts, leadership, or community service.*

4. Eligibility Criteria

To be eligible for scholarships or freeships, students must meet the following criteria:

- Academic Performance:** *Students must maintain a minimum academic standard specified by the scholarship or freeship program.*



- **Financial Need:** *Students must provide proof of family income and other relevant financial documents for need-based freeships.*
- **Category-Specific Requirements:** *Special category scholarships may require additional documentation, such as proof of community membership or disability status.*
- **Conduct and Discipline:** *Students must maintain good conduct and discipline throughout their tenure to continue receiving financial aid.*

5. Application Process

The application process for scholarships and freeships involves the following steps:

- **Application Submission:** *Students must submit their applications along with the required documents within the specified deadline.*
- **Verification:** *The institution will verify the authenticity of the information provided in the applications.*
- **Selection:** *A committee comprising faculty members and administrative staff will review the applications and select recipients based on the eligibility criteria.*
- **Notification:** *Selected students will be notified through official communication channels.*

6. Disbursement of Funds

- **Scholarship Amount:** *The amount and duration of scholarships and freeships will be determined by the scholarship committee based on the availability of funds and the specific needs of the recipients.*
- **Payment Process:** *Funds will be disbursed directly to the students' accounts or adjusted against tuition fees, depending on the type of financial aid.*
- **Renewal:** *Scholarships and freeships may be renewed annually based on the student's academic performance and continued eligibility.*

7. Monitoring and Review

- **Progress Monitoring:** *The academic progress of scholarship and freeship recipients will be regularly monitored. Students failing to meet the required academic standards may have their financial aid revoked.*



- **Policy Review:** *The Scholarships and Freeships Policy will be reviewed periodically to ensure its effectiveness and alignment with institutional goals.*

8. Appeals and Grievances

Students who wish to appeal a decision regarding their scholarship or freeship application may do so by submitting a formal appeal to the scholarship committee. The institution will provide a mechanism for addressing grievances related to the disbursement and management of scholarships and freeships.